

# The Pension Fund Revolution

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The Pension Fund Revolution One of the first formal company pension plans for industrial workers was introduced in 1882 by the Alfred Dolge Company, a builder of pianos and organs. Dolge withheld 1% of each workers' pay and placed it into a pension fund, to which the company added 6% interest each year. Social Security History After his death, huge discrepancies in his companies' finances were revealed, including his fraudulent misappropriation of the Mirror Group pension fund. Early in his life, Maxwell, an Orthodox Jew, escaped from Nazi occupation, joined the Czechoslovak Army in exile during World War II and was decorated after active service in the British Army. Robert Maxwell - Wikipedia 'Pension Fund Socialism' - the term - first entered the political lexicon back in the 1970s when Peter Drucker, the relatively enlightened philosopher of management, wrote this visionary, paradoxical and frustrating book. To understand its importance despite its problems, a little history may be required. ... The Unseen Revolution: How Pension Fund Socialism Came to ... In The Pension Fund Revolution, originally published nearly two decades ago under the title The Unseen Revolution, Drucker reports that institutional investors, especially pension funds, have become the controlling owners of America's large companies, the country's only capitalists. He maintains that the shift began in 1952 with the establishment of the first modern pension fund by General Motors. Amazon.com: The Pension Fund Revolution (9781560006268 ... CalPERS CIO Yu "Ben" Meng has been conducting a

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